

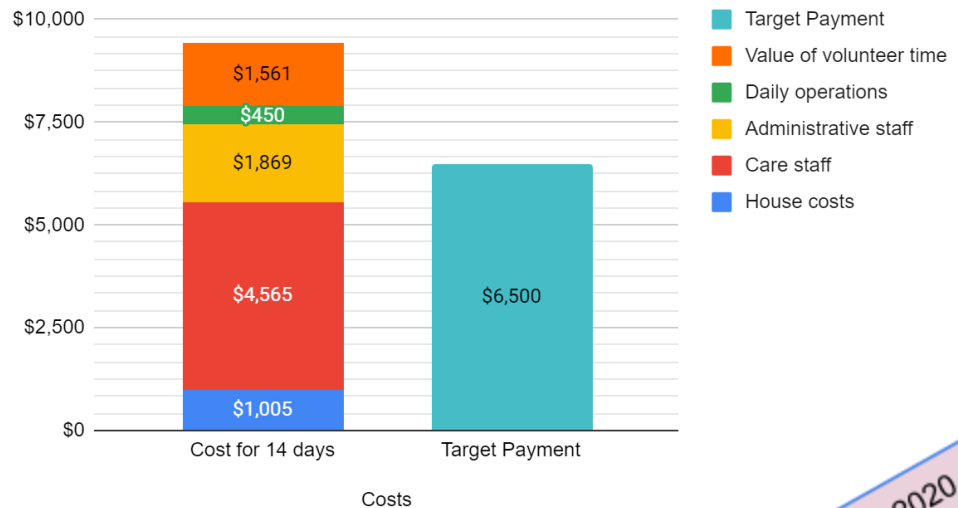
About Costs and Payments

We're honored to team with families and loved ones to provide peace, comfort, support and dignity for each resident. It takes money for us to provide our extraordinary level of support.

We depend on residents and families helping to cover the costs of care to the best of their ability.

In 2020, based on our budget the **all-in cost of care for 14 days is \$9,449** as shown in this chart. It equals \$28.12 per hour of care.

Caring House Cost for 14 days vs. Target Payment



For 2020, our board of directors set

\$6,500 for 14 days as the target resident/family payment level. It is 69% of the all-in cost and equals \$19.35 per hour of care.

Like the world around us, the financial situations among our residents/families vary significantly. Some are able to pay more or even much more than the \$6,500 target, others are only able to pay less. Recognizing this, we have **three payment levels**.

- **Pay it forward** (provide more than \$6,500 each 14 days). You'll help Caring House serve future residents in need.
- **Target** (provide \$6,500 each 14 days).
- **Sliding scale** (provide less than \$6,500 each 14 days, to the best of your and your family's ability -- see the back of this page).

Our income comes from payments by residents and families, and from donations. **Caring House does not receive Medicare, Medi-Cal or other third party insurance reimbursement.**

Financial arrangements are finalized confidentially with our admissions team. Payment is due on the day of admission and each 14 days thereafter.

Update: Until the end of 2020, our target rate is lowered to \$2,250 for each 7 days.

COMPLETE THIS PAGE IF YOU CHOOSE THE SLIDING SCALE

Use this page to evaluate your and your family's ability to help cover the costs of care from income and assets. Families often come together to help cover the costs of care for their loved one.

Name of potential resident		
Your name and signature		
<p><i>By completing this and giving it to Caring House you affirm that the information provided is accurate and complete to the best of your knowledge.</i></p>		

AVAILABLE MONTHLY INCOME	Source	Resident	Other Family	Total
	Social Security			
	Retirement Income			
	Investments, Other			
	Subtotal			
	Subtract monthly amount required for other needs			
	Total			(A)

AVAILABLE ASSETS	Type	Resident	Other Family	Total
	Checking and Savings			
	Retirement Accounts			
	Other Investments			
	Home equity; Other			
	Subtotal			
	Subtract allowance for unpaid funeral and burial costs			
	Total			
Divide Total by 12			(B)	

(A) plus (B)	
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For more information, contact the Caring House admissions office at 310-796-6625 extension 2.